



INVESTING IN OKLAHOMA

HB 3252 & SB 1447



ACCOUNTABILITY

- **SB 1447** creates an improved process for economic development by establishing **Ok EDGE**, which is solely responsible for recruiting businesses to the state and expanding the businesses already here.
- The **Ok EDGE** Board will be made up of qualified individuals representing both urban and rural communities and will be accountable to the Legislature and Governor.



TRANSPARENCY

- **SB 1447** also establishes the **Legislative Evaluation And Development (LEAD) Committee**. This joint committee will vet projects that require legislative action.
- The **LEAD Committee** creates a more focused approach for Legislative review based on a project's viability and benefit to the state.



MODERNIZATION

- **HB 3252** modernizes the Oklahoma Department of Commerce to focus on community development.
- Commerce will be streamlined to administer economic development related programs that benefit communities across the state.





INVESTING IN OKLAHOMA

MODERNIZED

DEPARTMENT OF COMMERCE

SB 1447

Creates the OK EDGE Division

OK EDGE Board

CEO (selected by board)

- Sets strategic vision
- Recruits new businesses
- Retains & expands existing Oklahoma businesses.

HB 3252

Focuses the Department of Commerce on Community Development

Community Development

Executive Director
(appointed by Governor)

- Administers state & federal grants
- Supports community & infrastructure development
- Economic research & analysis
- Provides support for local communities & developers

LEAD Committee

(Members of the Legislature)

- Reviews projects exceeding \$75 million annually
- Reviews projects requiring new or amended incentives

Vote YES to invest in Oklahoma's future!

