

# CHILDCARE

## Foundational for Oklahoma's Economy and Workforce.

Access to affordable, quality childcare is a driver behind Oklahoma's workforce shortage. We can't solve Oklahoma's workforce crisis until we resolve our childcare crunch, which is exactly what **HB 2451** by **Rep. Suzanne Schreiber** does.

- Employers who want to help with childcare costs can access a tax credit, starting in 2024 to help offset the costs associated with providing childcare.
- No more than \$5 million can be claimed on any of the three tax credit listed below annually.

### Employee Childcare Expenses

- 30% of expenses spent by the employer for employee's childcare costs – capped at \$30,000 annually.

### Employer Provided Childcare Facilities

- 30% of the costs an employer spends operating a childcare facility for its employees – capped at \$30,000 annually.

### Newly Constructed Childcare Facilities

- 50% of the costs an employer spends to construct a childcare facility for its employees or in collaboration with other employers or entities – capped at \$45,000.

Vote **YES** on **HB 2451**



THE STATE CHAMBER