

PRESS PAUSE ON OKLAHOMA'S FRANCHISE TAX

HB 2695

By Rep. Gerrid Kendrix

UNFAIR TAX

Franchise tax is a tax on a business' net worth regardless of profit or loss for the year.

BARRIER TO GROWTH

- Franchise tax is a double tax, levied in addition to the corporate income tax.
- The tax makes Oklahoma less competitive with surrounding states and less desirable for new business.



THE STATE CHAMBER

**PUT AN END TO OKLAHOMA'S
UNFAIR FRANCHISE TAX**