



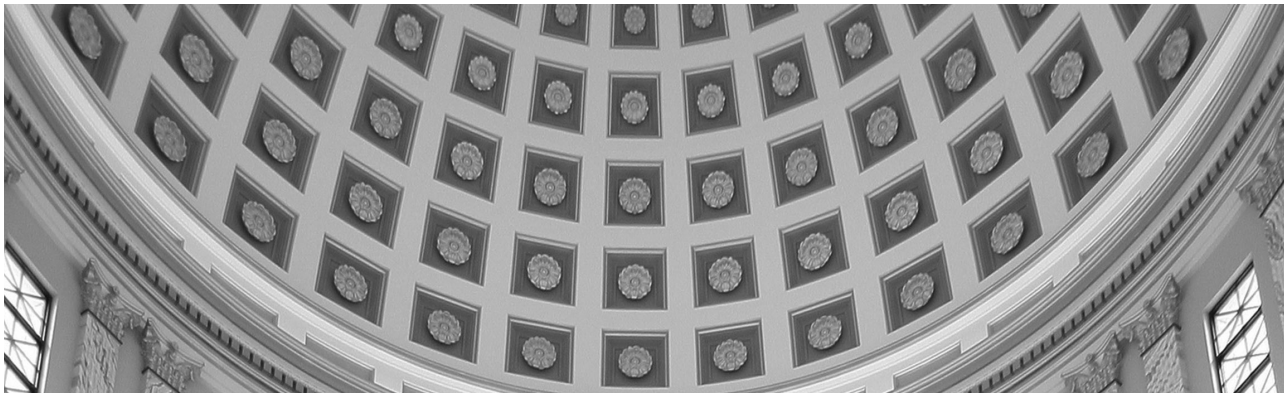
2022

LEGISLATIVE AGENDA

ADDRESS OKLAHOMA'S WORKFORCE SHORTAGE

MAKE OKLAHOMA'S TAX CODE COMPETITIVE

REDUCE THE COST OF DOING BUSINESS IN OKLAHOMA



"The State Chamber is the only organization in Oklahoma that is solely focused on making sure Oklahoma is a top 10 state for business. At the core of everything that we do is the fundamental value that a free market creates opportunities."

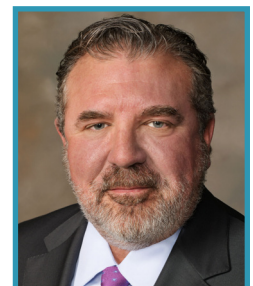
Kristin Peck - Chairman

Vice President, Central Region Public Affairs, Cox Communications, Inc. — Oklahoma

"We are at an inflection point in our history. As we look today at some of the problems Oklahoma faces, we must address how we have good, solid in-migration of new citizens. We must also retain the citizens and young people we already have. To do that, we have to be competitive nationally."

Bill Schonacher - Chair-Elect

President & CEO, IBC Bank — Oklahoma



2022 AGENDA AT A GLANCE

ADDRESS OKLAHOMA'S WORKFORCE SHORTAGE

- Index unemployment benefits to incentivize work
- Encourage choice and accountability in Oklahoma schools
- Empower higher education administrative realignment

MAKE OKLAHOMA'S TAX CODE COMPETITIVE

Business

- Repeal the throwback rule to boost business recruitment
- Make full expensing of equipment and machinery permanent
- Modernize the corporate income tax by adopting simpler apportionment rules
- Repeal the anti-growth franchise tax

Personal

- Move to a single, simple, flat individual income tax
- Expand the standard deduction to benefit all taxpayers
- End the tax penalty on savings and investment

Property

- Create a di minimis exemption to tangible personal property
- Phase out the inventory tax

REDUCE THE COST OF DOING BUSINESS IN OKLAHOMA

- Overhaul Oklahoma's court system to encourage higher quality, consistency and transparency
- Reduce litigation costs in civil lawsuits
- Workers' Compensation System reform

For more information visit www.okstatechamber.com



THE STATE CHAMBER